

City of Costa Mesa
Information Technology Strategic Plan (ITSP) 5-Year Costs and Funding Plan

Annual Costs of the ITSP*

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	TOTAL
Technology Improvements	\$ 1,405,000	\$ 1,190,000	\$ 1,366,000	\$ 2,250,000	\$ 1,880,000	\$ 8,091,000
Increased Staffing Costs	415,000	290,000	330,000	140,000	-	1,175,000
TOTAL	\$ 1,820,000	\$ 1,480,000	\$ 1,696,000	\$ 2,390,000	\$ 1,880,000	\$ 9,266,000

Projected Impacts of Revising the Capital Asset Needs (CAN) Ordinance to Provide Funding For ITSP

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	TOTAL
Estimated CAN Set-Aside - 6.5%**	\$ 9,242,995	\$ 9,361,507	\$ 9,480,738	\$ 9,674,714	\$ 9,916,621	\$ 47,676,575
Amount Recommended for ITSP - 1.5%	2,132,999	2,160,348	2,187,863	2,232,626	2,288,451	11,002,286
Remaining Amount Available for CIP - 5%	\$ 7,109,997	\$ 7,201,159	\$ 7,292,875	\$ 7,442,088	\$ 7,628,170	\$ 36,674,288

* These costs do not include items listed in the "TBD" column of the ITSP.

** This is based upon 6.5% of projected recurring General Fund revenues.

Estimated General Fund Recurring Revenues and Potential CAN Set-Aside Amounts

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
Estimated General Fund Recurring Revenue	\$ 142,199,931	\$ 144,023,180	\$ 145,857,505	\$ 148,841,755	\$ 152,563,395
1.00%	\$ 1,421,999	\$ 1,440,232	\$ 1,458,575	\$ 1,488,418	\$ 1,525,634
1.50%	2,132,999	2,160,348	2,187,863	2,232,626	2,288,451
2.00%	2,843,999	2,880,464	2,917,150	2,976,835	3,051,268
2.50%	3,554,998	3,600,580	3,646,438	3,721,044	3,814,085
3.00%	4,265,998	4,320,695	4,375,725	4,465,253	4,576,902
4.00%	5,687,997	5,760,927	5,834,300	5,953,670	6,102,536
5.00%	7,109,997	7,201,159	7,292,875	7,442,088	7,628,170
6.50%	9,242,995	9,361,507	9,480,738	9,674,714	9,916,621